Russian North, including Republic Sakha (Yakutia), is the only Arctic region without true market economy, especially when compared with others developed Arctic economies. It is widely known that Russian state experiences strong lack of competition in many aspects. However, the situation is even worse in the North due to the remoteness, small population, hence attractiveness for business. Besides, substantial part of former soviet people still does not know what the free market and related issues are.

In recent years, the opportunities of the Russian authorities for social protection significantly decreased. Presumably, in these conditions the Arctic people are about to face the need for more self-sufficiency, particularly to increase the entrepreneurial activity.

Within the framework of the interdisciplinary project “Comparative analysis of the sources of incomes and the problem of poverty in traditional communities of northern regions of Russia, the USA and Canada” (granted by Russian Foundation for Basic Research, 2017-2019) we aim at a comprehensive study of the phenomenon of poverty among native communities of the northern regions and the development of effective mechanisms to overcome it. The part of the research is a study of factors
affecting the income and the costs of local people. We are striving to use the wide range of methods, including non-standarts such as game theory tools, assessing market behavior. We are also conducting surveys and interviews of indigenous residents, in order to compare local people self-awareness in 3 Arctic countries.